

Annexure V: Tariff Schedule

MINDSPACE BUSINESS PARKS PRIVATE LIMITED

SCHEDULE OF ELECTRICITY TARIFFS

(Effective from 1 October, 2016)

The Maharashtra Electricity Regulatory Commission, in exercise of the powers vested in it under Sections 61 and 62 of the Electricity Act, 2003 and all other powers enabling it in this behalf, has determined, by its Multi Year Tariff Order dated **26 October, 2016 in Case No.10 of 2016**, the tariffs for supply of electricity by the Distribution Licensee, Mindspace Business Parks Private Limited (MBPPL), to various categories of consumers as applicable from **1 October, 2016 to 31 March, 2020**.

GENERAL:

1. These tariffs supersede all tariffs so far in force.
2. The tariffs are subject to revision and/or surcharge that may be levied by the Distribution Licensee from time to time as per the directives of the Commission.
3. The tariffs are exclusive of the separate Electricity Duty, Tax on Sale of Electricity and other levies by the Government or other competent authorities, which will be payable by consumers over and above the tariffs.
4. The tariffs are applicable for supply at one point only.
5. The Distribution Licensee may measure the Maximum Demand for any period shorter than 30 minutes of maximum use, subject to conformity with the Commission's Electricity Supply Code Regulations, where it considers that there are considerable load fluctuations in operation.
6. The tariffs are subject to the provisions of the applicable Regulations and any directions that may be issued by the Commission from time to time.
7. Unless specifically stated to the contrary, the figures of Energy Charge and Wheeling Charge are denominated in Rupees per unit (kWh) for the energy consumed during the month.
8. Fuel Adjustment Charge (FAC) as may be approved by the Commission from time to time shall be applicable to all categories of consumers and be in addition to the base tariffs, on the basis of the FAC formula specified by the Commission and computed on a monthly basis.

HIGH TENSION (HT) – TARIFF

HT I: HT - Industry

Applicability:

This tariff category is applicable for electricity for Industrial use at High Voltage for purposes of manufacturing and processing, including electricity used within such premises for general lighting, heating/cooling, etc.

It is also applicable for use of electricity / power supply for Administrative Offices / Canteen, Recreation Hall / Sports Club or facilities / Health Club or facilities/ Gymnasium / Swimming Pool exclusively meant for employees of the industry; water pumps, fire-fighting pumps and equipment, street and common area lighting; Research and Development units, etc. -

Provided that all such facilities are situated within the same industrial premises and supplied power from the same point of supply.

This tariff category shall be applicable for use of electricity / power supply by an Information Technology (IT) or IT-enabled Services (ITeS) Unit as defined in the applicable IT/ITes Policy of Government of Maharashtra. Where such Unit does not hold the relevant permanent registration Certificate, the tariff shall be as per the HT II category, and the HT I tariff shall apply to it after receipt of such permanent registration Certificate and till it is valid.

It is also applicable for use of electricity / power supply for common facilities in the IT Park/SEZ (such as lobbies, central air conditioning, lifts, escalators, Effluent Treatment Plant/Sewage Treatment Plant, wash rooms etc.) which are used by the Units, excluding support services areas, after the registration is granted to the IT Park by the Directorate of Industries and Development Commissioner of the SEZ for an IT SEZ, as per the IT and ITeS Policy of the Government of Maharashtra as applicable from time to time. (In case the Government of Maharashtra revisits the present dispensation given under the IT and ITeS Policy, 2015, such use will be billed under the Commercial tariff category unless otherwise stipulated in the revised Policy.)

Rate Schedule

Tariff w.e.f. 1 October, 2016 to 31 March, 2017

Category	Demand Charge (Rs./ kVA/ month)	Wheeling Charge (Rs./kWh)	Energy Charge (Rs./kWh)
HT I: HT – Industry	190	1.06	4.10
TOD Tariffs (in addition to above Base Tariff)			
2200 Hrs-0600 Hrs			-1.50
0600 Hrs-0900 Hrs & 1200 Hrs- 1800 Hrs			0.00
0900 Hrs-1200 Hrs			0.80

Category	Demand Charge (Rs./ kVA/ month)	Wheeling Charge (Rs./kWh)	Energy Charge (Rs./kWh)
1800 Hrs-2200 Hrs			1.10

Tariff w.e.f. 1 April, 2017 to 31 March, 2018

Category	Demand Charge (Rs./ kVA/ month)	Wheeling Charge (Rs./kWh)	Energy Charge (Rs./kWh)
HT I: HT – Industry	190	0.95	4.21
TOD Tariffs (in addition to above Base Tariff)			
2200 Hrs-0600 Hrs			-1.50
0600 Hrs-0900 Hrs & 1200 Hrs- 1800 Hrs			0.00
0900 Hrs-1200 Hrs			0.80
1800 Hrs-2200 Hrs			1.10

Tariff w.e.f. 1 April, 2018 to 31 March, 2019

Category	Demand Charge (Rs./ kVA/ month)	Wheeling Charge (Rs./kWh)	Energy Charge (Rs./kWh)
HT I: HT – Industry	190	0.95	4.27
TOD Tariffs (in addition to above Base Tariff)			
2200 Hrs-0600 Hrs			-1.50
0600 Hrs-0900 Hrs & 1200 Hrs- 1800 Hrs			0.00
0900 Hrs-1200 Hrs			0.80
1800 Hrs-2200 Hrs			1.10

Tariff w.e.f. 1 April, 2019 to 31 March, 2020

Category	Demand Charge (Rs./ kVA/ month)	Wheeling Charge (Rs./kWh)	Energy Charge (Rs./kWh)
HT I: HT – Industry	190	0.91	4.34
TOD Tariffs (in addition to above Base Tariff)			
2200 Hrs-0600 Hrs			-1.50
0600 Hrs-0900 Hrs & 1200 Hrs- 1800 Hrs			0.00
0900 Hrs-1200 Hrs			0.80
1800 Hrs-2200 Hrs			1.10

HT II: HT- Commercial

Applicability:

This tariff category is applicable for electricity used at High Voltage in non-residential, non-industrial and/or commercial premises for commercial consumption meant for operating various appliances used for purposes such as lighting, heating, cooling, cooking,

washing/cleaning, entertainment/ leisure and water pumping in, but not limited to, the following premises:

- a) Non-Residential, Commercial and Business premises, including Shopping Malls and Showrooms;
- b) Combined lighting and power services for facilities relating to Entertainment, including film studios, cinemas and theatres (including multiplexes), Hospitality, Leisure, Meeting/Town Halls, and places of Recreation and Public Entertainment;
- c) Offices, including Commercial Establishments;
- d) Marriage Halls, Hotels / Restaurants, Ice-cream parlours, Coffee Shops, Guest Houses, Internet / Cyber Cafes, Telephone Booths and Fax / Photocopy shops;
- e) Automobile and all other types of repairs, servicing and maintenance centres (unless specifically covered under another tariff category); Retail Gas Filling Stations, Petrol Pumps & Service Stations, including Garages; -
- f) Tailoring Shops, Computer Training Institutes, Typing Institutes, Photo Laboratories, Laundries, Beauty Parlours and Saloons;
- g) Banks and ATM centres, Telephone Exchanges, TV Stations, Micro Wave Stations, Radio Stations, Telecommunications Tower;
- h) Sewage Treatment Plant/ Effluent Treatment Plant and common facilities like Water Pumping / Lifts / Fire-Fighting Pumps and other equipment / Street and other common area Lighting for Commercial Complexes, and not covered under the HT I – Industry category;
- i) Sports Clubs/facilities, Health Clubs/facilities, Gymnasiums, Swimming Pools not covered under any other category;
- j) Construction of all types of structures/ infrastructure for any purposes;
- k) Stand-alone Research and Development units not covered under any other category;
- l) Electrical Charging Centres for Vehicles; provided that, in case the consumer uses the electricity for charging his own vehicle at his premises, the tariff shall be as per the category applicable to such premises.

Rate Schedule

Tariff w.e.f. 1 October, 2016 to 31 March, 2017

Category	Demand Charge (Rs./ kVA/ month)	Wheeling Charge (Rs./kWh)	Energy Charge (Rs./kWh)
HT II: HT– Commercial	190	1.06	4.15
TOD Tariffs (in addition to above Base Tariff)			

Category	Demand Charge (Rs./ kVA/ month)	Wheeling Charge (Rs./kWh)	Energy Charge (Rs./kWh)
2200 Hrs-0600 Hrs			-1.50
0600 Hrs-0900 Hrs & 1200 Hrs- 1800 Hrs			0.00
0900 Hrs-1200 Hrs			0.80
1800 Hrs-2200 Hrs			1.10

Tariff w.e.f. 1 April, 2017 to 31 March, 2018

Category	Demand Charge (Rs./ kVA/ month)	Wheeling Charge (Rs./kWh)	Energy Charge (Rs./kWh)
HT II: HT- Commercial	190	0.95	4.20
TOD Tariffs (in addition to above Base Tariff)			
2200 Hrs-0600 Hrs			-1.50
0600 Hrs-0900 Hrs & 1200 Hrs- 1800 Hrs			0.00
0900 Hrs-1200 Hrs			0.80
1800 Hrs-2200 Hrs			1.10

Tariff w.e.f. 1 April, 2018 to 31 March, 2019

Category	Demand Charge (Rs./ kVA/ month)	Wheeling Charge (Rs./kWh)	Energy Charge (Rs./kWh)
HT II: HT- Commercial	190	0.95	4.25
TOD Tariffs (in addition to above Base Tariff)			
2200 Hrs-0600 Hrs			-1.50
0600 Hrs-0900 Hrs & 1200 Hrs- 1800 Hrs			0.00
0900 Hrs-1200 Hrs			0.80
1800 Hrs-2200 Hrs			1.10

Tariff w.e.f. 1 April, 2019 to 31 March, 2020

Category	Demand Charge (Rs./ kVA/ month)	Wheeling Charge (Rs./kWh)	Energy Charge (Rs./kWh)
HT II: HT- Commercial	190	0.91	4.75
TOD Tariffs (in addition to above Base Tariff)			
2200 Hrs-0600 Hrs			-1.50
0600 Hrs-0900 Hrs & 1200 Hrs- 1800 Hrs			0.00
0900 Hrs-1200 Hrs			0.80
1800 Hrs-2200 Hrs			1.10

Note:

A consumer in the HT II tariff category requiring single-point supply for the purpose of downstream consumption by separately identifiable entities shall have to operate as a Franchisee authorised as such by the Distribution Licensee; or such downstream entities shall be required to take separate individual connections and be charged under the tariff category applicable to them.

LOW TENSION (LT) – TARIFF

LT I: LT- General Purpose

Applicability:

Electricity used at Low/Medium Voltage for Residential and any other activity not covered under the LT II (A), LT II (B), LT III (A) and LT III (B) tariff categories.

Rate Schedule

Tariff w.e.f. 1 October, 2016 to 31 March, 2017

Category	Fixed Charge (Rs./ month)	Wheeling Charge (Rs./kWh)	Energy Charge (Rs./kWh)
LT I: LT- General Purpose	190	1.06	4.30

Tariff w.e.f. 1 April, 2017 to 31 March, 2018

Category	Fixed Charge (Rs./ month)	Wheeling Charge (Rs./kWh)	Energy Charge (Rs./kWh)
LT I: LT- General Purpose	190	0.95	4.35

Tariff w.e.f. 1 April, 2018 to 31 March, 2019

Category	Fixed Charge (Rs./ month)	Wheeling Charge (Rs./kWh)	Energy Charge (Rs./kWh)
LT I: LT- General Purpose	190	0.95	4.46

Tariff w.e.f. 1 April, 2019 to 31 March, 2020

Category	Fixed Charge (Rs./ month)	Wheeling Charge (Rs./kWh)	Energy Charge (Rs./kWh)
LT I: LT- General Purpose	190	0.91	4.46

Note:

Consumers who avail power supply at High Voltage for the above purposes shall also be billed as per this tariff category.

LT II: LT – Commercial

LT II (A): LT- Commercial (0-20 kW)

LT II (B): LT- Commercial (Above 20 kW)

This tariff category is applicable for electricity used at Low/Medium Voltage in non-residential, non-industrial and/or commercial premises for commercial consumption meant for operating various appliances used for purposes such as lighting, heating, cooling, cooking, washing/cleaning, entertainment/ leisure and water pumping in, but not limited to, the following premises:

- a) Non-Residential, Commercial and Business premises, including Shopping Malls and Showrooms;
- b) Combined lighting and power supply for facilities relating to Entertainment, including film studios, cinemas and theatres (including multiplexes), Hospitality, Leisure, Meeting/Town Halls, and places of Recreation and Public Entertainment;
- c) Offices, including Commercial Establishments;
- d) Marriage Halls, Hotels / Restaurants, Ice-cream parlours, Coffee Shops, Guest Houses, Internet / Cyber Cafes, Telephone Booths, and Fax / Photocopy shops;
- e) Automobile and all other types of repairs, servicing and maintenance centres (unless specifically covered under another tariff category); Retail Gas Filling Stations, Petrol Pumps and Service Stations, including Garages;
- f) Tailoring Shops, Computer Training Institutes, Typing Institutes, Photo Laboratories, Laundries, Beauty Parlours and Saloons;
- g) Banks and ATM centres, Telephone Exchanges, TV Stations, Microwave Stations, Radio Stations, Telecommunications Towers;
- h) Sports Clubs/facilities, Health Clubs/facilities, Gymnasiums, Swimming Pools not covered under any other category;
- i) Construction of all types of structures/ infrastructure for any purposes;
- j) Sewage Treatment Plant/ Effluent Treatment Plant and common facilities like Water Pumping / Lifts / Fire-Fighting Pumps and other equipment / Street and other common area Lighting for Commercial Complexes and not covered under the LT III – Industry category;
- k) Stand-alone Research and Development Units not covered under any other category;

- 1) Electrical Charging Centres for Vehicles; provided that, in case the consumer uses the electricity for charging his own vehicle at his premises, the tariff applicable shall be as per the category of such premises.

Rate Schedule

Tariff w.e.f. 1 October, 2016 to 31 March, 2017

Category	Fixed Charge (Rs./ month)	Wheeling Charge (Rs./kWh)	Energy Charge (Rs./kWh)
LTII (A): LT – Commercial, 0-20 kW	190	1.06	4.30
LT II (B) : LT – Commercial , Above 20 kW	Rs.190 per kVA per month	1.06	4.35
TOD Tariffs (in addition to above Base Tariffs)			
2200 Hrs-0600 Hrs			-1.50
0600 Hrs-0900 Hrs & 1200 Hrs- 1800 Hrs			0.00
0900 Hrs-1200 Hrs			0.80
1800 Hrs-2200 Hrs			1.10

Tariff w.e.f. 1 April, 2017 to 31 March, 2018

Category	Fixed Charge (Rs./ month)	Wheeling Charge (Rs./kWh)	Energy Charge (Rs./kWh)
LTII (A) : LT – Commercial , 0-20 kW	190	0.95	4.45
LT II (B) : LT – Commercial , Above 20 kW	Rs.190 per kVA per month	0.95	4.45
TOD Tariffs (in addition to above Base Tariffs)			
2200 Hrs-0600 Hrs			-1.50
0600 Hrs-0900 Hrs & 1200 Hrs- 1800 Hrs			0.00
0900 Hrs-1200 Hrs			0.80
1800 Hrs-2200 Hrs			1.10

Tariff w.e.f. 1 April, 2018 to 31 March, 2019

Category	Fixed Charge (Rs./ month)	Wheeling Charge (Rs./kWh)	Energy Charge (Rs./kWh)
LTII (A): LT – Commercial, 0-20 kW	190	0.95	4.55
LT II (B) : LT – Commercial, Above 20 kW	Rs.190 per kVA per month	0.95	4.55
TOD Tariffs (in addition to above Base Tariffs)			
2200 Hrs-0600 Hrs			-1.50
0600 Hrs-0900 Hrs &			0.00

Category	Fixed Charge (Rs./ month)	Wheeling Charge (Rs./kWh)	Energy Charge (Rs./kWh)
1200 Hrs- 1800 Hrs			
0900 Hrs-1200 Hrs			0.80
1800 Hrs-2200 Hrs			1.10

Tariff w.e.f. 1 April, 2019 to 31 March, 2020

Category	Fixed Charge (Rs./ month)	Wheeling Charge (Rs./kWh)	Energy Charge (Rs./kWh)
LTII (A) : LT – Commercial,0-20 kW	190	0.91	4.58
LT II (B) : LT – Commercial, Above 20 kW	Rs.190 per kVA per month	0.91	4.58
TOD Tariffs (in addition to above Base Tariffs)			
2200 Hrs-0600 Hrs			-1.50
0600 Hrs-0900 Hrs & 1200 Hrs- 1800 Hrs			0.00
0900 Hrs-1200 Hrs			0.80
1800 Hrs-2200 Hrs			1.10

Note:

The ToD Tariff is compulsorily applicable to LT II (B) (i.e., above 20 kW), and optionally available to LT- II (A) (i.e., up to 20 kW) having ToD meter installed

LT III: LT- Industry

LT III (A) - LT-Industry upto 20 kW load

LT III (B) - LT- Industry, above 20 kW load

This tariff category is applicable for electricity for Industrial use, at Low/Medium Voltage, for purposes of manufacturing and processing, including electricity used within such premises for general lighting, heating/cooling, etc.

It is also applicable for use of electricity / power supply for Administrative Offices / Canteens, Recreation Hall / Sports Club or facilities / Health Club or facilities/ Gymnasium / Swimming Pool exclusively meant for employees of the industry; Research and Development units, etc. -

Provided that all such facilities are situated within the same industrial premises and supplied power from the same point of supply;

This tariff category shall also be applicable for use of electricity / power supply by an Information Technology (IT) or IT-enabled Services (ITeS) Unit as defined in the applicable IT and ITeS Policy of Government of Maharashtra. Where such Unit does not hold the relevant permanent registration Certificate, the tariff shall be as per the LT II category, and

the LT III tariff shall apply to it after receipt of such permanent registration Certificate and till it is valid.

It is also applicable for use of electricity / power supply for common facilities in the IT Park/SEZ (such as lobbies, central air conditioning, lifts, escalators, Effluent Treatment Plant/Sewage Treatment Plant, wash rooms etc.) which are used by the Units, excluding support services areas, after the registration is granted to the IT Park by the Directorate of Industries and Development Commissioner of the SEZ for an IT SEZ, as per the IT and ITeS Policy of the Government of Maharashtra as applicable from time to time. (In case the Government of Maharashtra revisits the present dispensation given under the IT and ITeS Policy, 2015, such use will be billed under the Commercial tariff category unless otherwise stipulated in the revised Policy.)

Rate Schedule

Tariff w.e.f. 1 October, 2016 to 31 March, 2017

Category	Fixed Charge (Rs./ month)	Wheeling Charge (Rs./kWh)	Energy Charge (Rs./kWh)
LT III (A): LT – Industry, upto 20 kW	190	1.06	4.10
LT III (B) : LT – Industry, Above 20 kW	Rs.150 per kVA per month	1.06	4.16
TOD Tariffs (in addition to above Base Tariffs)			
2200 Hrs-0600 Hrs			-1.50
0600 Hrs-0900 Hrs & 1200 Hrs- 1800 Hrs			0.00
0900 Hrs-1200 Hrs			0.80
1800 Hrs-2200 Hrs			1.10

Tariff w.e.f. 1 April, 2017 to 31 March, 2018

Category	Fixed Charge (Rs./ month)	Wheeling Charge (Rs./kWh)	Energy Charge (Rs./kWh)
LT III (A): LT – Industry, upto 20 kW	190	0.95	4.45
LT III (B) : LT – Industry, Above 20 kW	Rs.150 per kVA per month	0.95	4.45
TOD Tariffs (in addition to above Base Tariffs)			
2200 Hrs-0600 Hrs			-1.50
0600 Hrs-0900 Hrs & 1200 Hrs- 1800 Hrs			0.00
0900 Hrs-1200 Hrs			0.80
1800 Hrs-2200 Hrs			1.10

Tariff w.e.f. 1 April, 2018 to 31 March, 2019

Category	Fixed Charge (Rs./ month)	Wheeling Charge (Rs./kWh)	Energy Charge (Rs./kWh)
LT III (A): LT – Industry, upto 20 kW (All Units)	190	0.95	4.55
LT III (B) : LT – Industry, Above 20 kW	Rs.150 per kVA per month	0.95	4.55
TOD Tariffs (in addition to above Base Tariffs)			
2200 Hrs-0600 Hrs			-1.50
0600 Hrs-0900 Hrs & 1200 Hrs- 1800 Hrs			0.00
0900 Hrs-1200 Hrs			0.80
1800 Hrs-2200 Hrs			1.10

Tariff w.e.f. 1 April, 2019 to 31 March, 2020

Category	Fixed Charge (Rs./ month)	Wheeling Charge (Rs./kWh)	Energy Charge (Rs./kWh)
LT III (A) : LT – Industry, upto 20 kW	190	0.91	4.58
LT III (B) : LT – Industry, Above 20 kW	Rs.150 per kVA per month	0.91	4.58
TOD Tariffs (in addition to above Base Tariffs)			
2200 Hrs-0600 Hrs			-1.50
0600 Hrs-0900 Hrs & 1200 Hrs- 1800 Hrs			0.00
0900 Hrs-1200 Hrs			0.80
1800 Hrs-2200 Hrs			1.10

Note:

The ToD Tariff is compulsorily applicable to LT III (B) (i.e., above 20 kW), and optionally available to LT- III (A) (i.e., up to 20 kW) having ToD meter installed

MISCELLANEOUS AND GENERAL CHARGES

Fuel Adjustment Charge (FAC) Component of Z-factor Charge

The Fuel Adjustment Charge (FAC) component of the Z-factor Charge will be determined in accordance with the formula specified in the relevant Multi Year Tariff Regulations and any directions that may be given by the Commission from time to time, and will be applicable to all consumer categories for their entire consumption.

In case of any variation in the fuel prices and power purchase prices, the Distribution Licensee shall pass on the adjustments through the FAC component of the Z-factor Charge accordingly.

The details of applicable Z_{FAC} for each month shall be available on the Distribution Licensee's website www.krahejacorp.com.

Electricity Duty and Tax on Sale of Electricity

Electricity Duty and Tax on Sale of Electricity shall be levied in addition to the tariffs approved by the Commission, and in accordance with the Government of Maharashtra stipulations from time to time. The rate and the reference number of the Government Resolution/ Order under which the Electricity Duty and Tax on Sale of Electricity are applied shall be stated in the consumers' energy bills. A copy of such Resolution / Order shall be provided on the Distribution Licensee's website www.krahejacorp.com.

Power Factor Computation

Where the average Power Factor measurement is not possible through the installed meter, the following formula for calculating the average Power Factor during the billing period shall be applied:

$$\text{Average Power Factor} = \frac{\text{Total}(kWH)}{\text{Total}(kVAh)}$$

$$\text{Wherein the kVAh is} = \sqrt{\sum (kWh)^2 + \sum (RkVAh)^2}$$

(i.e., Square Root of the summation of the squares of kWh and RkVAh)

Power Factor Incentive

Applicable for HT I: HT- Industry and HT II: HT- Commercial categories as well as LT II (B): LT- Commercial (above 20 kW) and LT III (B): LT- Industry (above 20 kW) categories.

Whenever the average Power Factor is more than 0.95, an incentive shall be given at the rate of the following percentages of the amount of the monthly electricity bill, excluding Taxes and Duties:

Sr. No.	Range of Power Factor	Power Factor Level	Incentive
1	0.951 to 0.954	0.95	0%
2	0.955 to 0.964	0.96	1%

Sr. No.	Range of Power Factor	Power Factor Level	Incentive
3	0.965 to 0.974	0.97	2%
4	0.975 to 0.984	0.98	3%
5	0.985 to 0.994	0.99	5%
6	0.995 to 1.000	1.00	7%

Note: Power Factor shall be measured/computed upto 3 decimals, after universal rounding off.

Power Factor Penalty

Applicable for HT I: HT- Industry and HT II: HT- Commercial categories as well as LT II (B): LT- Commercial (above 20 kW) and LT III (B): LT-Industry (above 20 kW) categories.

Whenever the average PF is less than 0.9, penal charges shall be levied at the rate of the following percentages of the amount of the monthly electricity bill, excluding Taxes and Duties:

Sr. No.	Range of Power Factor	Power Factor Level	Penalty
1	0.895 to 0.900	0.90	0%
2	0.885 to 0.894	0.89	2%
3	0.875 to 0.884	0.88	3%
4	0.865 to 0.874	0.87	4%
5	0.855 to 0.864	0.86	5%
6	0.845 to 0.854	0.85	6%
7	0.835 to 0.844	0.84	7%
8	0.825 to 0.834	0.83	8%
9	0.815 to 0.824	0.82	9%
10	0.805 to 0.814	0.81	10%
...

Note: Power Factor shall be measured/computed upto 3 decimals, after universal rounding off.

Prompt Payment Discount

A prompt payment discount of one percent of the monthly bill (excluding Taxes and Duties) shall be provided to consumers for payment of electricity bills within 7 days from the date of their issue.

Delayed Payment Charge

In case the electricity bill is not paid within the due date mentioned on the bill, a Delayed Payment Charge of 1.25 percent shall be levied on the total amount of the electricity bill (including Taxes and Duties).

Rate of Interest on Arrears

The rate of interest chargeable on the arrears of payment of billed dues shall be as given below:

Sr. No.	Delay in Payment (months)	Interest Rate per annum (%)
1	Payment made after 60 days and before 90 days from the date of billing	12%
2	Payment made after 90 days and up to 180 days from the date of billing	15%
3	Payment made after 180 days from the date of billing	18%

Load Factor Incentive

Consumers having a Load Factor above 75% and upto 85% will be entitled to an incentive in the form of a rebate of 0.75% on the Energy Charges for every percentage point increase in Load Factor from 75% to 85%. Consumers having a Load Factor above 85 % will be entitled to a rebate of 1% on the Energy Charges for every percentage point increase in Load Factor from 85%. The total rebate will be subject to a ceiling of 15% of the Energy Charges applicable to the consumer.

This incentive is applicable only to consumers in the tariff categories HT I: Industry and HT II: Commercial.

The Load Factor incentive will be available only if the consumer has no arrears with the Distribution Licensee, and payment is made within seven days from the date of the electricity bill. However, it will be available to consumers in whose case payment of arrears in instalments has been allowed by the Distribution Licensee, and such payment is being made as scheduled. The Distribution Licensee shall take a commercial decision on the schedule for such payments.

The Load Factor is to be computed as follows:

$$\text{Load Factor} = \frac{\text{Consumption during the month in MU}}{\text{Maximum Consumption possible during the month in MU}}$$

$$\text{Maximum consumption possible} = \text{Contract Demand (kVA)} \times \text{Actual Power Factor}$$

x (total no. of hours during the month, less planned load shedding hours*)

* - *Interruption/non-supply to the extent of 60 hours in a 30-day month.*

In case the Billing Demand exceeds the Contract Demand in any particular month, the Load Factor Incentive will not be payable in that month. (The Billing Demand definition excludes the demand recorded during the non-peak hours, i.e., 22:00 hrs to 06:00 hrs and, therefore, even if the Maximum Demand exceeds the Contract Demand in that period, Load Factor Incentive would be applicable. However, the consumer would be subject to and shall have to pay the penal charges applicable for exceeding such Contract Demand.

Penalty for exceeding Contract Demand

A consumer (availing Demand-based Tariff) exceeding his Contract Demand will be billed at the applicable Demand Charge rate for the Demand actually recorded, and also be charged an additional amount at the rate of 150% of the applicable Demand Charge (only for the Demand in excess of the Contract Demand).

Under these circumstances, the consumer shall not be liable for any other action under Section 126 of the EA, 2003, since the penal additional Demand Charge provides for the penalty that the consumer is liable to pay for exceeding his Contract Demand. In case a consumer exceeds his Contract Demand on more than three occasions in a calendar year, the action to be taken would be governed by the provisions of the Supply Code Regulations.

Consumers' Security Deposit

- 1) Subject to the provisions of Section 47(5) of the Electricity Act, 2003, the Distribution Licensee shall require any person to whom supply of electricity has been sanctioned to deposit an amount as security in accordance with the provisions of Section 47(1) (a).
- 2) The amount of the Security Deposit shall be equal to the average of three months' billing or the billing cycle period, whichever is less. For determining the average billing, the average of the billing to the consumer for the last twelve months or, where supply has been provided for a shorter period, the average of the billing of such shorter period, shall be considered
- 3) Where the Distribution Licensee requires security from a consumer at the time of commencement of service, the amount of such security shall be estimated based on

- the tariff category and Contract Demand/Sanctioned Load, Load Factor, diversity factor and number of working shifts of the consumer.
- 4) The Distribution Licensee shall re-calculate the amount of Security Deposit payable, based on the actual billing of the consumer, once in each financial year.
 - 5) Where the amount of Security Deposit maintained by the consumer is higher than the security required to be maintained under the Supply Code Regulations, the Distribution Licensee shall refund the excess amount to the consumer in a single instalment.
 - 6) Such refund shall be made upon a request of the person who gave the security, and with intimation to the consumer if different from such person; and shall be made, at the option of such person, by way of adjustment in the next bill or by way of a separate cheque payment within 30 days from the receipt of such request;
 - 7) No refund shall be required to be made where the amount of refund does not exceed 10% of the amount of the Security Deposit required to be maintained by the consumer or Rs 300/-, whichever is higher.
 - 8) Where the amount of security re-assessed as above is higher than the Security Deposit of the consumer, the Distribution Licensee shall be entitled to raise a demand for additional Security Deposit. The consumer shall be given not less than 30 days to deposit the additional security pursuant to such demand.
 - 9) Upon termination of supply, the Distribution Licensee shall, after recovery of all amounts due, refund the remaining amount of security to the person who deposited it, with intimation to the consumer if different from such person.
 - 10) A consumer - (i) with a consumption of electricity of not less than one lakh kilo-Watt hours per month; and (ii) with no undisputed sums payable to the Distribution Licensee under Section 56 of the Electricity Act, 2003 may, at the option of such consumer, deposit security by way of cash, irrevocable letter of credit or unconditional Bank Guarantee issued by a scheduled commercial Bank.
 - 11) The Distribution Licensee shall pay interest on the amount of Security Deposit in cash (including by cheque or demand draft) at the Base Rate of State Bank of India as on 1st April of the financial year for which the interest is payable, plus 150 basis points, provided that the amount of such cash Deposit maintained by the consumer is at least Rs. 50/-.
 - 12) Interest on the Security Deposit made in cash shall be payable from the date of its deposit by the consumer till the date of dispatch of the refund by the Distribution Licensee.

Definitions

Maximum Demand

Maximum Demand in kilo-Watts or kilo-Volt Amperes, in relation to any period shall, unless otherwise provided in any general or specific Order of the Commission, mean twice the highest number of kilo-watt-hours or kilo-Volt Ampere hours supplied and taken during any consecutive thirty minute blocks in that period.

Contract Demand

Contract Demand means the demand in kilo-Watt (kW) or kilo-Volt Amperes (kVA), mutually agreed between the Distribution Licensee and the consumer as entered into in the agreement or agreed through other written communication. (For conversion of kW into kVA, the Power Factor of 0.80 shall be applied.)

Sanctioned Load

Sanctioned Load means the load in kW mutually agreed between the Distribution Licensee and the consumer.

Billing Demand - LT tariff categories

Monthly Billing Demand will be the higher of the following:

- 65% of the actual Maximum Demand recorded in the month during 0600 hours to 2200 hours;
- 40% of the Contract Demand.

Note:

- Only the Demand registered during the period 0600 to 2200 Hrs. will be considered for determination of the Billing Demand.
- In case of a change in Contract Demand, the above period will be reckoned from the month following the month in which the change in Contract Demand is effected.

Billing Demand - HT tariff categories

Monthly Billing Demand will be the higher of the following:

- a) Actual Maximum Demand recorded in the month during 0600 hours to 2200 hours;
- b) 75% of the highest Billing Demand recorded during the preceding eleven months, subject to the limit of Contract Demand;
- c) 50% of the Contract Demand.

Note:

- Only the Demand registered during the period 0600 to 2200 Hrs. will be considered for determination of the Billing Demand.
- In case of a change in Contract Demand, the above period will be reckoned from the month following the month in which the change of Contract Demand is effected.